

## Oakhurst Capital Management, LLC Form CRS Customer Relationship Summary

March 8, 2021

Oakhurst Capital Management, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker dealers, investment adviser, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors including portfolio management services. If you retain our firm for portfolio management services, we will meet with you in person if possible, otherwise by phone and computer to determine your investment objectives, risk tolerance, and other relevant information at the beginning of our advisory relationship. We will use this information we gather to develop a strategy that enables our firm to give you continuous and focused investment advice and/or to make investments on your behalf. Once we construct an investment portfolio for you, we will monitor performance and rebalance your portfolio's performance on an ongoing basis. If you participate in our discretionary portfolio management services, the authorization will allow us to manage your account without your approval prior to each transaction. You may limit our discretionary by providing our firm with your restrictions and guidelines in writing. If you enter into a non-discretionary arrangement with our firm, we must obtain your approval prior to executing any transactions on behalf of your account.

#### **Conversation Starters.** Ask your financial professional –

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

We offer investment advisory services to individuals, high net worth individuals, investment companies, trusts, estates, charitable organizations, corporations, and other business entities. In general, we require a minimum account size to open and maintain an advisory account. The minimum account size varies by strategy. At our discretion, we may waive this minimum account size. **For additional information, please see items 4 and 7 of our Firm Brochure at <https://adviserinfo.sec.gov/firm/brochure/311802>.**

### What fees will I pay?

For Portfolio Management Services you will be charged an **ongoing management fee** based on the assets under management in accordance with the fee schedule presented in your agreement. Fees are typically charged quarterly in advance based on the value of your account on the last day of the previous quarter. In addition, we also charge performance fees on an annual basis, which are based on the net capital appreciation of your account. Our current fee schedules are described in Item 5 of the Form ADV Part 2. **For additional information, please see item 5 of our Firm Brochure at <https://adviserinfo.sec.gov/firm/brochure/311802>.**

Portfolio management clients generally pay a tiered management fee ranging from 0.15% - 1.50%, depending on the size of your account. At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. For example, we may combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts. Combining account values will increase your total assets under management, which may result in your paying a reduced advisory fee percentage. Although the effective management fee rate will decrease the larger your account, the total management fees you will pay will likely increase as you increase the total amount of assets under our management, and therefore we have an incentive to encourage transferring or depositing additional assets into your account. Further, performance fees create an incentive for us to favor certain clients or recommend riskier or more speculative investments. In addition to the firm's fees and costs disclosed above, you will pay other fees, including custodian fees, account maintenance fees, fees related to mutual funds and variable annuities, and other transactional fees and product-level fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Conversation Starters.** Ask your financial professional –

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, for those discretionary accounts for which we also have discretion to select broker-dealers to execute transactions, Form ADV, Part 2A (Item 12 – Brokerage Practices) describes the conflict of interest we have with respect to broker-dealers that provide us research and brokerage services. In addition, OCM also utilizes the services of its affiliate F/m Investments, LLC d/b/a Oakhurst Capital Advisors as sub-adviser for accounts in which we designated as investment adviser, including accounts for which it serves as primary adviser (e.g., to the Oakhurst mutual funds) or as the sub-adviser (e.g., accounts where Lido Advisors, LLC serves as primary adviser). You should understand and ask us about these conflicts because they can affect the investment advice we provide you. We have adopted a Code of Ethics describing our standards of business conduct, potential conflicts of interest and fiduciary duties.

**For additional information, please see item 10 of the Oakhurst Capital Management Firm Brochure at <https://adviserinfo.sec.gov/firm/brochure/311802>.**

**Conversation Starters.** Ask your financial professional –

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance, which includes metrics like client retention, referrals, and because the firm's salaries are ultimately derived, from revenue the firm earns from the financial professional's advisory services or recommendations.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters.** Ask your financial professional –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please call Christopher Payne at (513) 399-8091. To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account or a financial professional, you may contact us in writing at either our Washington D.C. office or our Los Angeles, California office.

**Conversation Starters.** Ask your financial professional –

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?